



Ref: FIAL: PS: CM: 10:11

Date: 06.01.2010

To Whom It May Concern

We have awarded the Road Works for our Manufacturing Plant at Ranjangaon, Pune to M/S Ray Engineering Pvt Ltd. Mumabi for a value of approximately Rs. 15.00 Crs.

The work was carried out under the supervision of our PMC i.e. TCE Consulting Engineers , Pune .

We have observed that M/S Ray Engineering is well experienced, resourceful and are quality and time conscious. We have also found them sincere in their approach and have completed the jobs to our satisfaction. We have no hesitation in recommending them for similar type of works. We wish all the success in their future endeavors.

Thanking You,

Yours faithfully,
for FIAT INDIA AUTOMOBILES LIMITED

Rakesh Baweja
Asstt. Vice President
Plant Services