

TO WHOMSOEVER IT MAY CONCERN

We have awarded the contract for the work of "Construction of Roads & Drains at our FIAPL Plant, Ranjangaon, Pune to M/s Ray Engineering Private Limited.

The value of contract awarded is to the tune of Rs.9.54 crore, which is completed to our satisfaction.

We are happy to state that M/s.Ray Engineering Private Limited are time conscious, resourceful and reliable contractor having all required equipments and manpower to execute work of this nature. We wish them all success.

for FIAT INDIA AUTOMOBILES LIMITED

PRAMOD DONGRE Deputy General Manager

Place: Ranjangaon, Pune

Date : 18th Nov. 2009