

Completion Certificate

1st June 2012

TO WHOMSOEVER IT MAY CONCERN,

This is to certify that the Warehouse Building of 10,000 Sqm, LPG LOT shed & FWPH, situated at Gate No 426, Mahalunge, Chakan, MIDC Industrial Area, Chakan - Talegaon Road, Pune - 410 501 has been completed as on 31 May 2012 by M/s RAY ENGINEERING LTD for M/s L'Oreal India Pvt. Ltd under our supervision & as per drawings and specifications.

It is noted that M/s REL completed 1 million safe hours on this project.



Aneesh Ramachandran
Resident Construction Manager
L' Oreal Expansion Project