



WORK COMPLETION CERTIFICATE

TO WHOMSOEVER IT MAY CONCERN

This is to certify that "Construction of IRON MAKING COMPLEX for our Wardha Plant" was awarded to M/s Ray Engineering Private Limited, Plot No 2, Ray Compound Opp I.I.T., Post I.I.T., Powai, Mumbai-400076 UNDER Work Order No UML/GEN/019 Dated 15th April 2008

The value of the contract excluding cost of cement and steel which was supplied free of Cost by us was to the tune of about Rs.35 crore.

The major works included the following items:-

- | | |
|-------------------------|------------------------|
| 1 Earthwork | - 5,10,000 Cubic Metre |
| 2 Road Works | - 95,000 Square Metre |
| 3 Concrete | - 48,000 Cubic Metre |
| 4 Reinforcement steel | - 3,800 Metric Tonne |
| 5 Structural Steelworks | - 3,000 Metric Tonne |

The total cost of the work executed by the agency including the cost of materials Supplied free by us is around Rs 70 crore.

The contractor has successfully completed the work. The contractor is resourceful and Owns all required machines to execute the work of this nature. Their organization capacity and workmanship are appreciable.

For UTTAM GALVA METALLCS LIMITED

(SHANKAR RAMAKRISHNA)
EXECUTIVE DIRECTOR

Place : Mumbai

Date : 6th JANUARY 2010